

Lumley General Insurance (N.Z.) Limited General Liability Insurance Policy Schedule

Policy Number: 2103362 /2006

Insured: Hydraulic Services Consultants Limited

Policy Wording: NZ GL 1103

Period of Insurance: From: 21-Jun-2007 - 4pm local time
To: 21-Jun-2008 - 4pm local time

Territorial Limits: New Zealand



Jurisdictional Limits: New Zealand

Business of Insured: Design of plumbing, drainage, downpipes for commercial and residential properties

Date of Proposal Form: 18-Jun-2007

Limit of Indemnity: \$5,000,000 any one Occurrence
\$5,000,000 in the aggregate – Goods Products
The policy includes a number of sub-limited sections - please refer to the policy document.

Signed on behalf of Lumley General Insurance (N.Z.) Ltd:

Signed 


25 JUL 2007
Date

Lumley General Insurance (N.Z.) Limited has an "A" strong insurer financial strength rating given by Standard & Poor's (Australia) Pty Ltd on 15 October 2006. The rating scale is:

AAA Extremely Strong	AA Very Strong	A Strong	BBB Good	BB Marginal
B Weak	CCC Very Weak	CC Extremely Weak	R Regulatory Action	NR Not Rated

Plus (+) or minus (-) signs following ratings from "AA" to "CCC" show relative standing within the major rating categories. This rating has been placed on CreditWatch with negative implications on 3 April, 2007 following similar action in relation to Wesfarmers Limited following its announcement of acquisition of a shareholding in Coles Group Limited.

**Lumley General Insurance (N.Z.) Limited
Professional Indemnity Insurance
Policy Schedule**

Policy Number: 2103363 /2006

Insured: Hydraulic Services Consultants Limited

Policy Wording: NZ PI 0302

Period of Insurance: From: 21-Jun-2007 - 4pm local time
To: 21-Jun-2008 - 4pm local time

Professional Business: Design of plumbing, drainage, downpipes for commercial and residential properties

Retroactive Date: Unlimited

Date of Proposal Form: 18-Jun-2007

Territorial Limits: New Zealand

Jurisdictional Limits: New Zealand

Automatic Policy Extensions:

Fair Trading Act 1986	Included
Defamation	Included
Intellectual Property	Included
Joint Venture Liability	Included
Dishonesty of Employees	Included
Loss of Documents	Included
Consultants and Sub-Contractors	Included
Fiduciary Duty	Included
Continuous Cover Clause	Included
Outgoing Principals, Partners, Directors and Employees	Included
Severability	Included
Acquisitions and Creations	Included
Previous Subsidiaries	Included
Run-Off	Included
Automatic Reinstatement	Included
Costs of Representation	Included

Limit of Indemnity: \$5,000,000 each and every Claim and in the aggregate

Signed on behalf of Lumley General Insurance (N.Z.) Ltd.:




25 JUL 2007

Signed _____

Date _____

Lumley General Insurance (N.Z.) Limited has an AA- strong insured financial strength rating given by Standard & Poor's (Australia) Pty Ltd on 15 October 2006. The rating scale is:

AAA Extremely Strong	AA Very Strong	A Strong	BBB Good	BB Marginal
B Weak	CCC Very Weak	CC Extremely Weak	R Regulatory Action	NR Not Rated

Plus (+) or minus (-) signs following ratings from "AA" to "CCC" show relative standing within the major rating categories. This rating has been placed on CreditWatch with negative implications on 3 April, 2007 following similar action in relation to Wesfarmers Limited following its announcement of acquisition of a shareholding in  Group Limited.